



PROFESSIONAL REGULATION COMMISSION
STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2018

	<u>Note</u>	<u>2018</u>	<u>2017</u> <u>(As Restated)</u>
ASSETS			
Current Assets			
Cash and Cash Equivalents	6 P	148,748,061.87 P	8,345,189.59
Receivables	7	647,537,417.74	638,048,696.49
Inventories	3.2,8	102,271,867.22	87,263,162.13
Other Current Assets	11	41,434,963.31	14,305,411.94
Total Current Assets		<u>939,992,310.14</u>	<u>747,962,460.15</u>
Non - Current Assets			
Property, Plant and Equipment	3.3, 9	566,118,887.64	551,343,659.21
Intangible Assets	10	66,594,236.11	-
Total Non - Current Assets		<u>632,713,123.75</u>	<u>551,343,659.21</u>
Total Assets		<u>1,572,705,433.89</u>	<u>1,299,306,119.36</u>
LIABILITIES			
Current Liabilities			
Financial Liabilities	12	46,660,898.12	65,622,226.61
Inter-Agency Payables	13	11,019,817.18	7,178,863.04
Trust Liabilities	14	6,071,579.10	25,700.00
Other Payables	15	2,202,309.73	5,107,624.03
Total Current Liabilities		<u>65,954,604.13</u>	<u>77,934,413.68</u>
Total Liabilities		<u>65,954,604.13</u>	<u>77,934,413.68</u>
Total Assets less Total Liabilities		<u>1,506,750,829.76</u>	<u>1,221,371,705.68</u>
Net Assets/Equity			
Accumulated Surplus/(Deficit)		1,506,750,829.76	1,221,371,705.68
Total Net Assets/Equity	P	<u>1,506,750,829.76</u> P	<u>1,221,371,705.68</u>

This statement should be read in conjunction with the accompanying notes.